

INTERIM EMERGENCY BOARD

Senate Committee Room E

June 20, 2019

9:45 a.m.

MEETING MINUTES

A public meeting of the Interim Emergency Board was held in Senate Committee Room E on June 20, 2019, at 9:45 a.m.

ITEM NO. 1

Sen. John Alario, board chair, called the meeting to order at 9:41 a.m., and asked that the secretary call the roll.

Present:

- Sen. John Alario, President of the Senate and IEB Chairman
- Sen. Eric LaFleur, Chairman of the Senate Finance Committee
- Rep. Cameron Henry, Chairman of the House Appropriations Committee
- Mr. Jay Dardenne, Commissioner of Administration
- Mr. Richard Hartley, Designee of Lt. Governor Nungesser
- Ms. Laura Lapeze, designee of State Treasurer John Kennedy

Absent:

- Rep. Taylor Barras, Speaker of the House of Representatives and IEB Vice Chair

ITEM NO. 2

Sen. Alario requested a motion for approval of the minutes of the February 21, 2019, meeting as presented to the board. Sen. LaFleur moved to approve the minutes as submitted; second by Rep. Henry. The motion passed with no objection.

ITEM NO. 3

Sen. Alario asked Ms. Lapeze to explain item no. 3. Ms. Lapeze explained that the State Treasurer's Office had reviewed the applications of the following 93 financial institutions (banks and credit unions) that had applied for designation as a state depository/fiscal agent for the period July 1, 2019, through June 30, 2023:

1. American Bank & Trust Co., Covington
2. Bancorpsouth Bank, Tupelo, MS
3. Bank of Abbeville & Trust Co., Abbeville

4. Bank of Commerce & Trust Co., Crowley
5. Bank of Coushatta, Coushatta
6. Bank of Erath, Erath
7. Bank of Oak Ridge, Oak Ridge
8. Bank of St. Francisville, St. Francisville
9. Bank of Zachary, Zachary
10. Beauregard Federal Savings Bank, DeRidder
11. BOM Bank, Natchitoches
12. Business First Bank, Baton Rouge
13. Caldwell Bank & Trust Co., Columbia
14. Campus Federal Credit Union, Baton Rouge
15. Catahoula - LaSalle Bank, Jonesville
16. Century Next Bank, Ruston
17. Citizens Bank & Trust Co., Covington
18. Citizens Bank & Trust Co. of Vivian, Louisiana, Oil City
19. Citizens Bank and Trust, Plaquemine
20. Citizens National Bank, N.A., Bossier City
21. Citizens Progressive Bank, Winnsboro
22. Citizens Savings Bank, Bogalusa
23. City Bank & Trust Co., Natchitoches
24. Colfax Banking Co., Colfax
25. Commerce Community Bank, Oak Grove
26. Commercial Capital Bank, Delhi
27. Community Bank of Louisiana, Mansfield
28. Concordia Bank & Trust Co., Vidalia
29. Cottonport Bank, Cottonport
30. Cross Keys Bank, St. Joseph
31. Delta Bank, Vidalia
32. Eureka Homestead, Metairie
33. Farmers State Bank & Trust Co., Church Point
34. Farmers-Merchants Bank & Trust Co., Breaux Bridge
35. Feliciana Bank & Trust Co., Clinton
36. First American Bank and Trust, Vacherie
37. First Bank and Trust, New Orleans
38. First Federal Bank of Louisiana, Lake Charles
39. First Guaranty Bank, Hammond
40. First National Bank USA, Boutte
41. Franklin State Bank & Trust Co., Winnsboro
42. Gibsland Bank & Trust Co., Gibsland
43. Guaranty Bank & Trust Co. of Delhi, Delhi
44. Gulf Coast Bank, Abbeville
45. Gulf Coast Bank and Trust Co., New Orleans
46. Hancock Whitney Bank, Gulfport, MS
47. Home Bank, N.A., Lafayette
48. Homeland Bank, Columbia
49. Iberiabank, Lafayette

50. Investar Bank, Baton Rouge
51. Jonesboro State Bank, Jonesboro
52. JP Morgan Chase Bank, N.A., Baton Rouge
53. La Capitol Federal Credit Union, Baton Rouge
54. Lakeside Bank, Lake Charles
55. Landmark Bank, Clinton
56. M C Bank & Trust Co., Morgan City
57. Marion State Bank, Marion
58. Metairie Bank & Trust, Metairie
59. MidSouth Bank, N.A., Lafayette
60. Origin Bank, Choudrant
61. Patterson State Bank, Patterson
62. Pedestal Bank, Houma
63. Pelican State Credit Union, Baton Rouge
64. Peoples Bank, Chatham
65. Peoples Bank & Trust Co. of Pointe Coupee Parish, New Roads
66. Plaquemine Bank & Trust Co., Plaquemine
67. Progressive Bank, Monroe
68. Progressive National Bank, Mansfield
69. Rayne Building & Loan Association, Rayne
70. Red River Bank, Alexandria
71. Regions Bank, Birmingham, AL
72. Resource Bank, Covington
73. Sabine State Bank and Trust Co., Many
74. Sicily Island State Bank, Sicily Island
75. South Lafourche Bank & Trust Co., Larose
76. South Louisiana Bank, Houma
77. Southern Heritage Bank, Jonesville
78. St. Landry Bank & Trust Co., Opelousas
79. State Bank & Trust Co., Golden Meadow
80. State Bank & Trust Co., Greenwood, MS
81. Synergy Bank, Houma
82. Tensas State Bank, Newellton
83. The Bank, Jennings
84. The Bank of Commerce, White Castle
85. The Bank of New York Mellon Trust Co. N.A., Los Angeles, CA
86. The Evangeline Bank & Trust Co., Ville Platte
87. The First, ANBA, Hattiesburg, MS
88. The Mer Rouge State Bank, Mer Rouge
89. The Union Bank, Marksville
90. U.S. Bank National Association, Cincinnati, OH
91. Washington State Bank, Washington
92. Winnsboro State Bank & Trust Co., Winnsboro
93. Wymar Federal Credit Union, Geismar

Ms. Lapeze further explained that upon review of the 93 applications, the State Treasurer's Office had made its recommendation for approval of all 93.

President Alario mentioned the fact that there were several out-of-state banks on the list. Ms. Lapeze explained that out-of-state financial institutions are eligible to apply provided they have brick and mortar offices in the state, which was the case with these.

Sen. LaFleur recused himself from voting because serves on the board of one of the recommended banks, Evangeline Bank & Trust Co.

Ms. Lapeze moved for IEB approval; second by Commissioner Dardenne. The motion passed with no objection.

With no other business before the board, the meeting was adjourned at 9:44 a.m.

Respectfully submitted,

A handwritten signature in blue ink that reads "Sue Israel". The signature is written in a cursive, flowing style.

Sue Israel, Secretary



JOHN M. SCHRODER

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P.O. Box 44154
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June 18, 2019

Ms. Sue Israel, Secretary
Interim Emergency Board
Post Office Box 94095
Baton Rouge, LA 70804-9095

Dear Ms. Israel:

We have reviewed 91 applications submitted by various banks, holding companies, and credit unions for designation as a state depository/fiscal agent for the period July 1, 2019 to June 30, 2023.

After performing an analysis of key financial ratios for each institution, we recommend approval by the Interim Emergency Board pursuant to LRS 49:317 and 49:320. A list of these institutions is attached.

If we can be of further assistance, please call me at 342-0055 at your convenience.

Sincerely,

Nancy Keaton
Chief of Staff

NK:bm

Enclosure

cc: John Broussard
Laura Lapeze
Brent Manuel

	Bank Name	City	State
1	American Bank & Trust Co.	Covington	La
2	Bancorpsouth Bank	Tupelo	Ms
3	Bank Abbeville & Trust Co	Abbeville	La
4	Bank of Commerce & Trust Co	Crowley	La
5	Bank of Coushatta	Coushatta	La
6	Bank of Erath	Erath	La
7	Bank of Oak Ridge	Oak Ridge	La
8	Bank of St. Francisville	St. Francisville	La
9	Bank of Zachary	Zachary	La
10	Beauregard Federal Savings Bank	Deridder	La
11	BOM Bank	Natchitoches	La
12	Business First Bank	Baton Rouge	La
13	Caldwell Bank and Trust Co	Columbia	La
14	Campus Federal Credit Union	Baton Rouge	La
15	Catahoula - LaSalle Bank	Jonesville	La
16	Century Next Bank	Ruston	La
17	Citizens Bank & Trust Co	Covington	La
18	Citizens Bank & Trust Co of Vivian, La	Oil City	La
19	Citizens Bank and Trust	Plaquemine	La
20	Citizens National Bank, N.A.	Bossier City	La
21	Citizens Progressive Bank	Winnsboro	La
22	Citizens Savings Bank	Bogalusa	La
23	City Bank & Trust Co	Natchitoches	La
24	Colfax Banking Co	Colfax	La
25	Commerce Community Bank	Oak Grove	La
26	Commercial Capital Bank	Delhi	La
27	Community Bank of La	Mansfield	La
28	Concordia Bank & Trust Co	Vidalia	La
29	Cottonport Bank	Cottonport	La
30	Cross Keys Bank	St. Joseph	La
31	Delta Bank	Vidalia	La
32	Eureka Homestead	Metairie	La
33	Farmers State Bank & Trust Co	Church Point	La
34	Farmers-Merchants Bank & Trust Co	Breaux Bridge	La
35	Feliciana Bank & Trust Co	Clinton	La
36	First American Bank and Trust	Vacherie	La
37	First Bank & Trust	New Orleans	La
38	First Federal Bank of La	Lake Charles	La
39	First Guaranty Bank	Hammond	La
40	First National Bank USA	Boutte	La

41	Franklin State Bank & Trust Co	Winnsboro	La
42	Gibsland Bank & Trust Co	Gibsland	La
43	Guaranty Bank and Trust Co of Delhi	Delhi	La
44	Gulf Coast Bank & Trust Co	New Orleans	La
45	Hancock Whitney Bank	Gulfport	Ms
46	Home Bank, N.A.	Lafayette	La
47	Homeland Bank	Columbia	La
48	Iberiabank	Lafayette	La
49	Investar Bank	Baton Rouge	La
50	Jonesboro State Bank	Jonesboro	La
51	La Capitol Federal Credit Union	Baton Rouge	La
52	Lakeside Bank	Lake Charles	La
53	Landmark Bank	Clinton	La
54	M C Bank & Trust Co	Morgan City	La
55	Marion State Bank	Marion	La
56	Metairie Bank & Trust	Metairie	La
57	MidSouth Bank , N.A.	Lafayette	La
58	Origin Bank	Choudrant	La
59	Patterson State Bank	Patterson	La
60	Pedastal Bank	Houma	La
61	Pelican State Credit Union	Baton Rouge	La
62	Peoples Bank	Chatham	La
63	Peoples Bank & Trust Co of Point Coupee Parish	New Roads	La
64	Plaquemine Bank & Trust Co	Plaquemine	La
65	Progressive Bank	Monroe	La
66	Progressive National Bank	Mansfield	La
67	Rayne Building & Loan Assoc	Rayne	La
68	Red River Bank	Alexandria	La
69	Regions Bank	Birmingham	Al
70	Resource Bank	Covington	La
71	Sabine State Bank & Trust Co	Many	La
72	Sicily Island State Bank	Sicily Island	La
73	South Lafourche Bank & Trust Co	Larose	La
74	South Louisiana Bank	Houma	La
75	Southern Heritage Bank	Jonesville	La
76	St. Landry Bank & Trust Co	Opelousas	La
77	State Bank & Trust Co	Golden Meadow	La
78	State Bank & Trust Co	Greenwood	Ms
79	Synergy Bank	Houma	La
80	Tensas State Bank	Newellton	La
81	The Bank	Jennings	La
82	The Bank of Commerce	White Castle	La
83	The Bank of New York Mellon Trust Co, N.A.	Los Angeles	Ca

84	The Evangeline Bank & Trust Co	Ville Platte	La
85	The First, ANBA	Hattiesburg	Ms
86	The Mer Rouge State Bank	Mer Rouge	La
87	The Union Bank	Marksville	La
88	U. S. Bank National Association	Cincinnati	Oh
89	Washington State Bank	Washington	La
90	Winnsboro State Bank & Trust Co	Winnsboro	La
91	Wymar Federal Credit Union	Geismar	La